CITY OF DURHAM, NORTH CAROLINA

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita Last Ten Fiscal Years

Fiscal Year Ended June 30,	Population	<u>-</u>	Taxable Property Assessed Value	Gross Bonded Debt (1)	_	Debt Payable from Enterprise Revenues (2)
1993	144,432	\$	5,206,818,692	\$ 129,640,000	\$	87,099,607
1994	144,333		6,456,326,252	158,865,000		106,927,280
1995	146,404		6,780,980,453	169,465,000		129,848,206
1996	150,782		6,976,093,014	182,630,000		133,306,231
1997	167,349		7,218,595,497	180,200,000		132,329,421
1998	172,004		7,859,108,296	188,585,000		140,660,803
1999	177,650		8,654,655,275	206,100,000		151,843,282
2000	192,681		9,425,955,372	208,380,000		138,375,762
2001	192,681		9,875,819,117	224,655,000		139,100,810
2002	194,405		13,835,225,423	231,240,000		127,908,843

Note: (1) Does not include special assessment bonds or revenue bonds.

Except for 1996 and 2000, population estimates are as reported by the City of Durham Department of Planning and Community Development.

The Office of State Planning established the 1996 population as 150,782.

The United States Bureau of Census established the 2000 population as 192,681.

⁽²⁾ These amounts include the general obligation bonds that are being repaid from solid waste, civic center, transit, and water and sewer revenues.

Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
\$ 42,540,393	0.8	295
51,937,720	0.8	360
39,616,794	0.6	271
49,323,769	0.7	327
47,870,579	0.7	286
47,924,197	0.6	279
54,256,718	0.6	305
70,004,238	0.7	363
85,554,190	0.9	444
103,331,157	0.7	532